

Renters Insurance: Do I need it?

If you rent an apartment you need to have renters insurance. Although it is not required by law, it is one of the most important insurances to own if you are a renter. Renters insurance is the same as having home owners insurance. It covers you for loss of your property. Unless you have nothing in your apartment you should have the insurance. You can usually can purchase renters insurance from the same person you get your car insurance from. It is also fairly inexpensive depending on what you own. If you have lots of jewelry or electronic equipment, or things with a large value your policy may be more expensive.

Renters insurance covers you incase there is a fire, water damage, theft, or vandalism. It also will cover you if someone is in your apartment and they injury themselves. It acts as a liability policy. Renters insurance is an inexpensive and smart way to protect yourself and your possessions.

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