

# Wealth Watch

July, 2010

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## **Health Care Reform: Patient Protection and Affordable Care Act Seminar With United States Congressman Tim Murphy**

The Health Care Reform Act is expected to have a major impact on our society as a whole. Some of the impact has already begun in the form of new taxes. But what more is to come? If you are a senior citizen, a retiree, a small business owner, a taxpayer. If you are a single parent, an uninsured spouse or someone on disability; do you know what changes are in store for you?

The Musuneggi Financial Group invites you to an evening with Congressman Tim Murphy as he explains the basics of this landmark legislation as well as the impact it will have on you and your future health care and long term care planning.

Date: Wednesday, September 8, 2010

Time: 6:00PM

Location: The Crowne Plaza Hotel

164 Fort Couch Road

Bethel Park, PA

For more information or to register:

Phone: 412-341-2888

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E-mail: [info@mfgplanners.com](mailto:info@mfgplanners.com)

This event is complimentary but reservations are required as seating is limited.

Light refreshments will be served.

# 401K Do's and Don'ts

By Mary Grace Musuneggi, President & CEO

Ask yourself:

1. Are you overwhelmed with managing your 401k or other retirement plans?
2. Are you 5 to 7 years from retirement?
3. Are you worried about the current market environment?

Over the last year, we have seen major changes to many of the 401k savings plans of companies here in the Pittsburgh area.



Since studies show that the performance of an investment portfolio has more to do with the asset allocation of the investments than the individual investments themselves, keeping your 401k properly allocated is very important.

For those of you reaching retirement age or who are currently retired, this is more significant, as in most cases the time to recover from a down turn in the markets is very limited.

If you are retired or you have left the employ of any company, it is highly recommend that you do not leave your plan with the company you have left. Leaving it at the company can mean that you will continue to have limited investments options or too many investment options but with no asset allocation arrangement; no control over options being changed at the discretion of the plan administrator; the inability to rebalance when needed; no professional management; no coordination of assets with other investments; and possible significant estate planning ramification.

We also strongly suggest that you get a customized and personal review of your plan, as in most cases it is your largest and most important retirement asset. In the past, we have given advice to our clients on their 401k plans at their request. This is usually sporadic, and; in many cases, we do not know if these have been implemented or not. Also, unless we are provided with statements and information about the plan, we are not able to provide on-going investment advice. We are also not comfortable giving investment advice about accounts that are not under our control, especially in volatile markets.

We now have available on a fee basis, a number of programs to help you review and design a personalized plan for your 401k plan. So going forward, we will explore these options with you to help you get professional management for your company plan.

If your plan is undergoing changes, or you have 401k's at former employers, or a plan that is not professionally allocated please e-mail us or give us a call.



THE MUSUNEGGI  
FINANCIAL GROUP

The Musuneggi Financial Group is a financial services group whose focus is planning and service. The integrity of our group is based on the philosophy that all financial advice should be in a client's best interest. We provide clients with an objective and independent approach to their planning needs.

We are able to choose from a broad array of financial resources. In doing so we take a holistic approach to a client's planning needs, bringing together new ideas, professional expertise and knowledge to work for the benefit of the client. We believe that our independent objectivity can mean a world of difference when planning for your future. Go to the ["Our Services"](#) section on our website to see how we can help you.

*Securities & Investment Advisory Services Offered Through H. Beck, Inc. Member FINRA, SIPC. 11140 Rockville Pike, 4th Floor, Rockville, MD 20852.  
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