

# Your Pre-Retirement To-Do List



If you are planning to retire soon, review these steps before turning on your “Out of Office.”

1

**Understand Your Withdrawal vs. Preservation Schedule.**

What are potential strategies to preserve (or even grow) savings as you tap into your assets throughout retirement?

2

**Decide When You Want to Take Social Security.**

The age you elect to take Social Security may impact your benefits as much as 24%.

3

**Pay off credit card debt.**

High-interest credit card bills without a steady paycheck can drain retirement savings more quickly than you realize.

4

**Establish or add to your emergency fund.**

Prepare a separate account for the unexpected now so you are not dipping into retirement income.

5

**Make a budget.**

Create a budget that factors in all aspects of your retirement life. See what you can cut and research costs for hobbies so you have a better idea of how much you'll be spending and on what.

6

**Healthcare. Healthcare. Healthcare.**

One of the biggest expenses for retirees is healthcare, so study how insurance, Medicare Part A and Medicare Part B work together to help you cover expenses – and what you can do to pay for what these programs don't.

7

Finally, talk with a financial professional to review your retirement income strategy and get help with any of the steps above.

